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LIVESTOCK MEAT WOOL Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
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Week ended August 26

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MIDWEST LIVESTOCK REVIEW
and
RANGE AND FEEDLOT SALES

Price trends on slaughter steers and heifers were steady to 50¢ lower at midwest terminals following similar downturns the preceding week which followed 5 consecutive weeks of higher prices. Slaughter cows were steady to 50¢ lower. Stocker and feeder cattle and calves were generally fully steady. Barrows and gilts sold weak to 25¢ lower at most points. Spring slaughter lambs steady to $1.00 lower.

SLAUGHTER CATTLE AND CALVES - Slaughter steers and heifers followed the trend of the previous week and sold steady to 50¢ lower at most midwest terminals. Cows were generally steady to 50¢ lower but were 25-50¢ higher at Omaha and were strong to 50¢ higher at St. Joseph and Kansas City. Bulls were fully steady and vealers steady to $1.00 higher at both St. Paul and St. Louis. Steer and heifer beef prices were steady to $1.00 lower at major centers and this proved to be the major bearish factor in the steer and heifer trade. Both steers and heifers continued to sell within a very narrow price spread. Weight continued to be a price determining factor at most points but not nearly so much as it was several weeks earlier. Discrimination continued against steers over 1400# while in most cases, those in the 1200-1300# range sold in the same general range as weights 1100# down. Good and Choice slaughter steers and heifers predominating in receipts. Supplies of slaughter cows continued rather small and this factor partly offset the bearish influence of a general decline in cow beef at major meat centers.

Bulk of the Good and Choice steers sold from $22.00-24.50 with most Choice from $23.00-24.25. High-Choice and Prime steers sold at $24.25-25.00 at most points and from $25.00-25.50 at Chicago where several loads Prime brought $25.75-26.00. Choice 1700# steers sold down to $22.50 in Chicago. High-Choice and mixed Choice and Prime heifers brought $23.50-24.00 while Choice bulked at $22.50-23.75. Good heifers sold at $21.00-22.50. Utility and Commercial cows moved at $15.00-17.50, Canner and Cutter at $13.50-15.75.

STOCKER AND FEEDER CATTLE AND CALVES - There was moderate increase in marketings of stocker and feeder cattle and calves, however, supplies were not burdensome. Receipts of stockers and feeders accounted for 42 percent of the run at Kansas City and 32 percent at Sioux City. In many grazing areas of the southwest and western plains good pasture conditions influenced producers to hold cattle that ordinarily would have moved to market. Overall quality continued to improve somewhat, although cattle grading average-Choice to Fancy remained scarce. Stocker and feeder buyers were fairly aggressive and purchased moderate numbers of the fleshy 800-1050# two-way steers. Prices remained on a steady basis at most markets although stock steers and heifers were strong to 25¢ higher at Omaha.

Good and Choice 800-1050# feeder steers sold from $21.50-24.50, including Good and Choice 878# $23.00. A few loads Choice 810-843# sold from $24.75-25.00. Medium and low-Good brought $19.00-22.00, including Medium 825# dairy breeds at $19.00. A few loads Choice 575-660# stock steers cashed at $26.25-26.50, most Good and Choice 500-750# stockers $23.00-26.00, Medium and low-Good $20.00-23.50, few Common $18.00-19.50. At Sioux City 130 head string Choice 487-637# reputation stock heifers sold from $26.00-27.00. Most Good and Choice stocker and feeder heifers moved from $21.25-25.00, including Good 795# at $21.25. At Denver few loads 825-850# heifers in high-Good slaughter flesh sold on short term feeder account at $22.00-22.75. Medium and low-Good heifers $18.00-21.50. Good and Choice stock steer calves ranged $24.50-28.50. Several loads Choice 200-450# $29.00-32.00, including Choice 297# $32.00. Good and Choice stock heifer calves brought $22.00-26.50, couple loads Choice 290-380# $27.00-28.00.

HOGS - Terminal Markets - There was a slight bulge in marketings of hogs at leading midwest centers, the increase at the 12 markets measuring around 10 percent compared with the previous week, however, receipts were 5 percent under a year ago. Mixed No. 1, 2 and 3, 200-260# barrows and gilts comprised bulk of receipts. Sows showed a slight dip from a week earlier comprising 24 percent at Sioux City and Omaha, 21 percent St. Paul and making up 17 percent of the 8-market total. Prices generally moved over a rather uneven course although changes were not of sharp dimensions. A substantial rally at some markets on Friday helped erase much of the earlier declines. As a rule barrows and gilts were weak to 25¢ lower, although prices at St. Joseph and Kansas City declined 50¢ in extremes. Sioux City had the sharpest decline of the week, prices ranging 25-75¢ lower. Major packers continued bearish position, resulting in shippers getting a sizeable percentage of supplies. At St. Joseph shippers took 48 percent of marketings and 39 percent at Kansas City. Sow prices showed more stability than barrows and gilts and averaged steady. The wide spread in prices for sows continued whereas barrows and gilts continued to sell within a narrow margin.

On Friday, U. S. No. 1-3, 190-260# barrows and gilts sold at $18.25-18.75. U. S. 1-2, 190-240# $18.75-19.00, instances $19.25. Most U. S. 1-3, 300-400# sows sold $15.50-17.50, 400-550# $13.75-15.50, while U. S. 1 and 2

250-300# sows brought $17.50-17.75.

Steady prices prevailed for feeder pigs, Good and Choice 140-170# weights at Sioux City $15.50-16.00, and at South St. Paul 130-160# feeders brought $16.50-17.00.

HOGS - Receipts in the Interior Iowa-Southern Minnesota area totaled 281,000 head, a slight increase over the preceding week and a small decrease when compared with a year ago. Barrows and gilts 200-230# made up the bulk of supplies and sows were estimated about 14 percent of receipts. Marketings were fairly liberal early in the week and prices weakened but the movement slowed late in the period and prices regained most of the early decline. Prices for barrows and gilts were mainly steady to 10¢ lower, instances 25¢ off, while sows held fully steady. On Friday, mixed No. 1-3 200-240# butchers sold from $17.50-18.15 with a limited volume No. 1 and 2 $17.75-18.50. No. 1-3 270-400# sows brought $14.50-16.75; 400-550# $12.60-14.75.

SHEEP AND LAMBS - Receipts at the 12 markets totaled 85,600 compared with 88,900 the previous week and 88,800 a year ago. Spring slaughter lambs made up the bulk of receipts and around 30 percent of the lamb supply at Denver went on feeder account. Slow trading and lower prices on dressed lamb continued to have a bearish influence on the live market and declines were recorded for the second consecutive week. Spring slaughter lambs were steady to $1.00 lower with much of trade 50¢ off; slaughter ewes were mainly steady with instances 50¢ higher. Spring feeder lambs sold moderately active at steady to strong prices and were 50-75¢ higher at Denver.

Choice and Prime 80-115# spring slaughter lambs sold at $17.50-18.50 at most markets, but bulked from $18.50-19.50 at Denver and Chicago. Good and Choice lambs cleared at $15.00-17.50. A limited volume of Choice and Prime 80-102# shorn spring lambs with No. 1 and 2 pelts moved at $16.00-17.75 and up to $19.00 in Chicago. Good to Choice No. 1-3 pelt lambs sold from $14.50-15.75. Cull to Choice shorn slaughter ewes brought $2.00-5.25.

Good and Choice 50-86# spring feeder lambs sold from $12.00-14.50 and some Choice and Fancy lambs sold at $15.00-16.00 at a few markets.

Receipts within the Interior Iowa-Southern Minnesota area during the week totaled approximately 14,100 head about 60 percent more than the previous week but 20 percent less than year ago. Spring slaughter lambs closed steady to weak with instances 50¢ lower, other slaughter classes mainly steady.

Choice and Prime, mostly Choice, 80-105# spring slaughter lambs delivered to packing plants brought $16.50-17.00 late with a few high-yielding lambs $17.25 in a section or so. Good to Choice lambs went at $14.00-16.00. Cull to Good shorn slaughter ewes sold mainly from $2.00-3.50.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Slaughter steers and heifers slow, steady to 50¢ lower, volume of confirmed transactions smallest in many weeks; stocker and feeder cattle and calves moderately active, steady, most action centering on calves; slaughter lambs poorly tested, few sales steady to instances 25¢ lower.

Slaughter steers: In California, load Choice 1100# $26.00 delivered. Over California and Arizona, 10 loads Choice 980-1150# $25.50, including 3 loads delivered; 14 loads Good to mostly Choice, 960-1150# $24.75-25.00; 65 loads mixed Good and Choice 800-1075# $23.75-24.50; loadlots mostly Good 850-1150# $23.00-23.50; Standard to low-Good 900-1000# $22.00-22.50.

Slaughter heifers: In California, 3 loads 950-975# Choice including a few Prime $24.50, 2 loads Choice 925# $24.25. Over both California and Arizona, loadlots Good to mostly Choice 750-950# $23.50-24.00 including 3 loads at $24.00 delivered; Good and low-Choice 750-950# $22.00-23.00.

Stockers and feeders: For immediate to October delivery. In Arizona, 525 Choice and Fancy 350-400# calves, steers $27.00, heifers $25.00; Choice and Fancy 350-500# mixed calves over California and Arizona, steers $25.00-26.00, heifers $23.00-24.00; Good to mostly Choice 575-825# stocker and feeder steers $22.00-24.25, some heifers sorted off at $20.00-22.00.

Spring slaughter lambs: Choice and Prime 96-102# shorn with No. 1 and fall shorn pelts $17.00-17.25, few loads Choice 95-103# with No. 2 to fall shorn pelts $16.00.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Slaughter cattle rather slow, steers 50-75¢ lower, heifers weak to 50¢ lower, mostly 25-50¢ off. In Colorado, 85 loads average to high-Choice 1075-1250# slaughter steers $23.75-24.50, 5 loads 1150# weights early in the week at $25.25; 85 loads high-Good to average-Choice 1025-1375# $22.75-24.25, bulk $23.25-24.25; 18 loads mostly average-Choice 950-1000# slaughter heifers $24.00; 32 loads high-Good to mostly Choice 900-975# $23.00-23.75. In Nebraska, 6 loads high-Good and Choice 1150# steers $23.00 with 2 loads mostly Choice 900# heifers at $23.25.

Demand for stocker and feeder cattle and calves good with the sales and contracts confirmed on over 9,200 head at fully steady to strong prices. Wyoming: Choice 575-625# feeder steers $25.00, October delivery; Good and Choice 575-675# $23.00-24.50. Good to mostly Choice 550-625# feeder heifers $22.50-23.00, late September-October delivery. Several small

strings mostly Choice calves, heifers $25.00-26.00, steers $27.50-28.00, October delivery. Colorado: Choice 575-650# feeder heifers $22.25-23.15, October delivery. Nebraska: Good and Choice 875-1025# two-year-old steers $22.50-23.00, immediate to mid-September. Good to mostly Choice 650-800# feeder steer yearlings $23.50-25.50. Good to mostly Choice 625-725# feeder heifers $22.50-24.00, mostly $23.00-24.00.

Slaughter lambs 25-50¢ lower. Colorado: Choice and Prime 90-105# San Luis Valley, slaughter lambs $18.00-19.00. Few Choice and Prime 82-104# range lambs $17.00-17.60, f.o.b. weighing point. Around 350 Good and Choice 75# feeder lambs $13.75. Wyoming: Three cars Good and Choice 68# feeder lambs $13.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter cattle were in broad demand, prices firm. Stockers and feeders active, contracts confirmed on 36,400 head, fully steady.

Slaughter steers, 215 Choice, Prime end, 1450-1500# $23.00; 190 Good and Choice 950-1163# $23.75-24.00; 600 Good, few Choice 825-1200# $22.85-23.50.

Slaughter heifers, 530 Good and Choice 825-950# $23.00-23.50; 370 Good 675-750# $23.25-23.50.

Stockers and feeders: Fall delivery, 5,800 Choice 625-775# steers $23.00-24.00; 1,500 Choice 525-550# $24.00-26.00; 700 Good and Choice 675# $22.75. Heifers, 1,800 Choice 600-675# $21.75-22.00, 150 Choice 520# $23.00; 4,300 Good and Choice 550-775# $20.00-22.00.

Stock calves, October-December delivery, 3,800 Choice and Fancy 475-525#, steers $27.00-28.00, heifers $25.00-26.00, 375-450# calves, steers $28.00-30.00, heifers $26.00-27.00; 9,200 Choice 375-450#, steers $26.00-28.00, heifers $24.00-26.00, few 475-550# $26.00-26.50, heifers $24.00; 6,900 Choice 300-360# steers $29.00-30.00, heifers $27.00-28.00; 300 Good 400# steers $25.00, heifers $23.00. Stock cows, 1,600 Medium and Good $12.00-14.00, 750 Good bred heifers $135.00-150.00 per head; 185 Good cows with calves $235.00-250.00 per pair.

Lambs - Moderately active, steady. Some 10,500 Choice and Fancy 64-67# feeders, wethers $11.50, ewes $12.00-12.50, small Choice and Prime slaughter end off at $14.50; 800 Choice and Fancy 70# ewe lambs $13.00.

Amarillo Area - Slaughter cattle mostly steady, instances 25¢ lower; stocker and feeder cattle steady to 50¢ higher, calves steady to $1.00 higher.

Slaughter steers, 351 Choice 1400-1460# $23.60-24.00 delivered; 234 Good and Choice 850-1125# $23.00-23.50; 82 Good 995-1050# $21.50-22.00; 40 Standard 900# $20.00. Heifers, around 200 Good and Choice 746-925# $21.75-22.50.

Stockers and feeders: Sept-Oct. delivery, 200 Choice 525 steers $25.00; 840 Choice 675-725# $24.00; 2,000 Choice and Fancy 725-775# $23.50; 2,300 mostly Choice 650-850# $23.00-23.75; 270 Good and Choice 700-725# $22.00-22.65. Heifers, 330 Good and Choice 568-622# immediate delivery $22.50; for fall delivery 1,000 Good 575-700# $21.85-22.25. Stock calves - Sept.-Nov., 2,000 Choice and Fancy, 425-475# steers $27.00-28.00; 400-450# heifers $24.50-26.00; 1,000 Choice 350-425#, steers $28.00-29.00, heifers $27.00; 680 Choice 400-500# steers $27.00-28.00; 600 Good and Choice 400# steer and heifer calves $26.00.

IDAHO, OREGON AND WASHINGTON - Slaughter steers and heifers moderately active, generally steady; stocker and feeder cattle steady; spring slaughter lambs steady in Washington and Oregon but steady to 50¢ lower in Idaho.

Slaughter steers: Washington, Good to mostly Choice 1030-1100# $24.50-25.00; Good and Choice 900-1010# $23.50-23.75; Standard 1150# $21.50-22.00. Idaho, Good to mostly Choice 1000-1150# $24.00-24.50.

Slaughter heifers: Washington and Idaho, Good to mostly Choice 825-900# $23.00-23.50.

Stockers and feeders: In the 3 States, Good and Choice 600-800# yearlings mostly $23.00 on steers, $21.50-21.75 on heifers, current through September delivery. Mostly Choice 425# steer calves in Washington $26.50 and Choice 450-500# Oregon calves $25.00 on steers, $23.50 on heifers for October 15-20 delivery.

Spring slaughter lambs: Washington and Oregon - Choice and Prime 90-100# $17.50-17.75 delivered and $16.50 f.o.b; same weights and grades shorn with No. 1-2-3 pelts $15.00-16.35 delivered, mostly $15.00. Idaho, Choice and Prime 95-105# wooled $16.00 f.o.b. Idaho, Choice and Fancy 70-79# feeders $13.85-14.00.

MONTANA AND NORTHERN WYOMING - Stocker and feeder cattle and calves were rather slow, steady to weak. No sales confirmed on slaughter cattle; sheep active, steady.

Stockers and feeders: Following sales for late September and mid-October delivery. Montana, 375 high-Choice yearlings, 700-725# steers $25.00, 650-700# heifers $23.00; 6,250 Good and Choice yearlings, 700-775# steers $23.00-24.50, 600-700# heifers $21.50-22.50.

Stock calves for October. About 275 Choice 375-400# calves, steers $30.00, heifers $28.00; 6,500 Good and Choice 375-450#, steers $25.00-28.00, heifers $23.00-26.00.

Sheep: Active, steady. Southern Montana, around 7,000 Good and Choice 75-95# spring lambs, mid-Sept. to late-Oct. delivery, feeders $12.75 with slaughter lambs sorted off at $16.00. Western Montana, 1,200 Good and Choice feeders for mid-Nov. $13.00. Northern and Central Wyoming, near 30,000 Good and Choice 65-80# feeder lambs, immediately to late-Sept. delivery, $13.00-13.75, bulk $13.00-13.50. Band Good 2-year-old fine wool breeding ewes in Montana $14.00 per head.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960
Chicago	39,301	42,756	96	185	27,797	29,167	5,088	4,048
Cincinnati	3,110	3,675	645	700	12,801	13,245	1,658	1,388
Denver	9,185	8,778	48	234	3,976	4,685	25,075	28,219
Fort Worth	8,889	10,362	1,686	1,523	1,455	2,282	6,322	5,816
Indianapolis ..	7,319	7,398	523	1,280	33,022	37,401	3,792	4,897
Kansas City ...	18,361	20,587	1,061	1,375	15,627	13,497	4,129	4,238
Oklahoma City .	10,399	12,099	1,372	1,440	2,911	3,350	995	1,001
Omaha	37,711	38,142	412	956	33,325	33,795	9,820	9,268
St. Joseph	14,620	16,304	283	431	20,121	20,810	6,460	5,692
St. Louis NSY .	16,061	16,752	1,922	2,701	48,590	55,286	6,474	4,889
Sioux City	30,437	27,449	1,217	499	29,539	26,837	5,352	8,726
S. St. Paul ...	21,779	19,952	3,925	3,860	46,134	49,385	10,400	10,655
Total	217,172	224,254	13,190	15,184	275,298	289,740	85,565	88,837
" Aug.19,1961	214,330		12,338		250,028		88,939	

INTERIOR IOWA AND SOUTHERN MINNESOTA -	Aug. 26, 1961	Aug. 19, 1961	Aug. 27, 1960
Hogs	281,000	270,000	284,000*
Sheep	14,100	8,800	17,600*

*Revised

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month	
	Aug. 24 1961	Aug. 17 1961	Aug. 25 1960	July 1961	July 1960
Steers - 1001# up	132	273	220	1,292	949
901-1000	1,842	1,703	1,415	4,401	3,214
801-900	4,065	3,846	3,875	11,555	7,788
701-800	5,078	4,666	4,934	14,608	13,384
501-700	9,484	10,920	9,536	30,061	31,770
Total steers 10 markets....	20,601	21,408	19,980	61,917	57,105
Av. wt. " " "	715#	707#	711#	710#	690#
Av. cost* " " "	$23.07	$23.00	$21.24	$21.55	$21.66
" " " Chicago	22.48	22.87	23.41	22.03	23.47
" " " Kansas City...	23.19	23.28	21.37	21.70	21.81
" " " Omaha	23.64	23.47	21.65	21.87	22.25
" " " S. St. Paul...	21.16	20.67	19.77	19.58	21.32
" " " Sioux City....	24.03	24.06	22.79	22.30	23.24
" " " Denver	23.07	22.51	21.73	22.10	23.21
" " " Ft. Worth	21.67	22.19	19.26	21.30	20.75
" " " Oklahoma City.	22.96	22.31	20.11	21.07	20.51
" " " S. St. Joseph.	22.75	22.92	21.17	21.55	21.40
" " " St. Louis NSY.	22.59	22.41	20.92	21.27	22.19
Total calves - 10 markets..	10,238	10,573	12,264	36,170	56,396
" heifers " "	4,443	3,711	3,123	13,166	9,444
" cows " "	738	657	1,238	1,814	2,141

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S.St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Stockers and feeders													
Aug. 25, 1961	1	42	16	15	17	32	5	12	9	65	67	48	50
Aug. 18, 1961	1	37	9	18	13	29	5	6	7	65	70	53	50
Aug. 26, 1960	2	44	19	18	7	16	7	5	14	65	75	50	55
Slaughter cows													
Aug. 25, 1961	3	11	8	5	14	5	20	10	17	25	11	21	15
Aug. 18, 1961	3	10	9	6	12	4	20	8	18	25	12	20	15
Aug. 26, 1960	5	11	9	11	14	8	28	8	34	15	16	19	15

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Aug. 24 1961	Aug. 25 1960	Aug. 24 1961	Aug. 25 1960	Aug. 24 1961	Aug. 25 1960	Aug. 24 1961	Aug. 25 1960
CHICAGO								
Prime	4,409	3,354	14.7	10.8	1,258	1,223	24.97	26.03
Choice	18,917	19,762	63.0	63.8	1,201	1,183	24.16	24.74
Good	5,292	6,936	17.6	22.4	1,063	1,075	23.44	23.41
Standard	1,013	775	3.4	2.5	998	1,032	22.38	20.87
Commercial	--	--	--	--	--	--	--	--
Utility	414	152	1.3	.5	980	1,070	21.16	18.97
All grades	30,045	30,979			1,175	1,159	24.09	24.50
OMAHA								
Prime	263	159	1.5	1.0	1,205	1,202	24.25	25.09
Choice	11,194	8,651	62.5	52.0	1,158	1,163	23.57	23.99
Good	5,396	6,573	30.1	39.5	1,060	1,055	22.25	22.67
Standard	1,016	1,151	5.7	6.9	1,046	1,017	20.92	19.77
Utility	37	91	.2	.6	942	914	19.18	17.77
All grades	17,906	16,625			1,122	1,109	23.18	23.21
SIOUX CITY								
Prime	351	85	2.7	.7	1,124	1,217	24.35	25.35
Choice	8,327	7,005	64.4	54.9	1,173	1,158	23.53	23.96
Good	3,359	4,751	26.0	37.2	1,085	1,074	22.70	22.57
Standard	854	838	6.6	6.5	1,052	1,008	20.68	19.81
Utility	32	87	.3	.7	878	952	19.13	17.59
All grades	12,923	12,766			1,140	1,116	23.16	23.19
KANSAS CITY								
Prime	138	--	2.4	--	1,144	--	24.57	--
Choice	2,108	1,901	36.8	35.1	1,116	1,127	23.93	24.44
Good	2,988	2,876	52.1	53.1	1,049	1,045	23.23	22.89
Standard	447	622	7.7	11.5	1,032	1,025	21.35	20.78
Commercial	--	--	--	--	--	--	--	--
Utility	54	15	1.0	.3	969	1,028	19.39	17.70
All grades	5,735	5,414			1,074	1,072	23.23	23.22
ST. LOUIS NSY								
Prime	--	--	--	--	--	--	--	--
Choice	1,426	1,138	23.1	20.8	1,086	1,056	24.28	24.50
Good	3,972	3,650	64.4	66.9	1,016	1,024	23.38	23.11
Standard	653	601	10.6	11.0	1,014	935	21.73	20.67
Commercial	--	--	--	--	--	--	--	--
Utility	121	71	1.9	1.3	992	921	20.18	17.86
All grades	6,172	5,460			1,031	1,020	23.37	23.10
S. ST. JOSEPH								
Prime	--	--	--	--	--	--	--	--
Choice	3,958	3,015	58.7	48.5	1,129	1,132	23.78	24.20
Good	2,411	2,946	35.8	47.4	1,075	1,069	22.79	22.75
Standard	372	215	5.5	3.5	1,048	1,013	21.16	19.96
Utility	--	39	--	.6	--	912	--	16.63
All grades	6,741	6,215			1,105	1,096	23.30	23.36
DENVER								
Prime	--	--	--	--	--	--	--	--
Choice	2,677	1,807	83.0	72.2	1,156	1,154	23.95	24.51
Good	541	629	16.8	25.1	1,088	1,102	22.31	22.90
Standard	5	57	.2	2.3	1,126	1,043	19.00	17.65
Utility	--	9	--	.4	--	1,309	--	16.75
All grades	3,223	2,502			1,145	1,139	23.68	23.94

1/ Data collected by Statistical Reporting Service, and Livestock Division, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960
Boston, New York City Area	12,017	12,627	12,510	12,147	45,327	44,933	35,486	41,471
Baltimore, Philadelphia	9,047	8,749	1,959	2,009	28,598	23,366	4,850	4,363
Cin., Cleve., Detroit, Indpls .	20,477	20,584	5,242	4,744	116,280	136,885	14,420	15,280
Chicago Area	18,516	18,418	6,274	6,994	31,495	32,216	6,955	6,364
St. Paul- Wisc. Areas	28,493	30,965	12,965	16,034	92,142	96,113	11,672	13,027
St. Louis Area	11,871	12,164	1,763	1,932	75,819	70,919	5,585	4,261
Sioux City-So. Dakota Area	29,521	22,705	--	--	88,248	73,844	11,918	11,738
Omaha Area	36,295	38,104	104	127	68,872	69,619	12,393	12,928
Kansas City	14,882	14,522	--	--	29,785	23,459	--	--
Iowa - So. Minnesota	24,533	35,003	1,207	6,624	210,351	257,005	22,170	31,316
Lou'l, Evan'l.Nash'l. Mph's ...	6,991	7,157	3,425	3,815	49,332	55,904	--	--
Georgia, Florida, Ala. Area ...	10,251	8,307	5,195	6,310	21,028	24,558	--	--
St. Jo'ph. Wichita, Okla. City.	18,897	19,751	1,242	1,195	33,340	34,612	5,969	6,695
Ft. Worth, Dallas, San Antonio.	12,250	11,230	4,865	6,346	13,656	11,292	34,394	24,413
Denver, Ogden, Salt Lake City .	22,878	18,310	228	192	13,083	16,169	45,035	24,603
Los Angeles, San Fran. Areas ..	25,488	29,005	1,089	1,073	30,242	24,902	28,923	31,495
Portland, Seattle, Spokane	9,115	7,727	382	483	17,001	16,050	9,211	5,327
Total	311,522	315,328	58,450	70,025	964,599	1,012,846	248,981	233,281
Accumulation to date	10,431,985	10,240,934	1,972,593	2,245,705	35,184,245	37,606,494	8,900,866 *	8,096,826

* Revision: Week Aug. 19, 1961 - Iowa-So. Minn., sheep 20,813.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total meat prod.	Total lard prod.
	Number	Prod.	Number	Prod.	Number	Prod.	Number	Prod.		
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Aug. 26, 1961	390	229.7	95	12.5	1,150	157.3	275	12.6	412.1	--
Aug. 19, 1961	395	232.7	85	11.2	1,075	149.0	280	12.6	405.5	--
Aug. 5, 1961 1/.....	380	--	80	--	1,033	--	274	--	--	34.3
Aug. 27, 1960 1/.....	382	220.6	101	13.1	1,172	158.8	256	11.8	404.3	39.6
Percentage change from:										
Aug. 19, 1961	-1	-1	12	12	7	6	-2	0	2	--
Aug. 27, 1960	2	4	-6	-5	-2	-1	7	7	2	--

Week ended	Average weight (lb.)								Lard yield per 100 lb.
	Cattle		Calves		Hogs		Sheep and lambs		
	Live	Dressed	Live	Dressed	Live	Dressed 2/	Live	Dressed	
Aug. 26, 1961	1025	589	235	132	238	137	96	46	--
Aug. 19, 1961	1025	589	235	132	241	139	95	45	--
Aug. 5, 1961	1030	592	240	136	246	140	95	45	--
Aug. 27, 1960	1003	577	234	130	236	135	97	46	13.8

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960
Slaughter cattle, calves and vealers										
Steers -										
Prime 900-1100#	25.22	25.70	--	--	24.80	25.35	--	--	--	--
1100-1300	25.18	25.96	--	--	24.68	25.35	--	--	--	--
Choice 900-1100	24.42	24.59	24.38	24.65	24.05	24.05	23.98	24.42	25.38	26.69
1100-1300	23.80	24.37	23.98	24.30	23.68	24.05	23.88	23.92	25.12	--
Good 900-1100	23.38	22.56	23.10	22.70	22.50	21.98	21.55	21.18	23.75	25.12
Standard - All wts.	22.12	20.81	20.85	20.12	20.85	19.30	19.00	17.72	21.00	22.12
Heifers -										
Choice 700-900#	22.85	23.28	23.48	23.70	23.48	23.68	23.72	23.88	23.75	24.00
Good 600-800	--	--	22.20	21.80	21.92	21.05	--	20.70	21.75	23.25
Standard - All wts.	20.50	18.34	20.32	18.85	20.35	18.42	18.25	17.50	19.25	20.75
Cows - All weights -										
Commercial	15.92	14.75	16.45	15.40	16.95	15.82	--	--	15.50	16.25
Utility	15.88	14.78	15.85	14.58	16.32	14.78	16.93	15.08	15.00	15.00
Cutter	15.58	14.37	15.25	13.78	15.32	13.70	15.60	13.62	13.25	12.75
Canner	14.18	12.34	14.10	12.85	14.68	12.98	14.25	12.48	11.38	11.00
Bulls - All weights -										
Commercial	19.50	18.62	17.88	17.70	19.35	17.38	--	--	--	--
Utility	20.00	19.37	18.12	18.05	19.35	17.00	19.85	17.85	19.19	20.25
Calves - 500# down -										
Choice	--	--	22.75	20.00	--	--	--	--	--	--
Good	--	--	20.50	18.00	--	--	--	--	--	22.00
Standard	--	--	18.50	16.00	--	--	--	--	--	19.00
Vealers - All wts. -										
Choice	--	24.50	24.50	22.00	25.00	21.40	--	--	25.56	26.00
Good	--	23.00	22.00	20.00	23.25	19.25	--	--	23.50	24.00
Standard	--	19.50	19.00	17.50	20.25	16.50	--	--	20.38	21.00
Stocker and feeder cattle and calves										
Steers -										
Choice 500-800#	--	25.75	25.75	25.20	25.50	25.62	25.75	25.50	22.75	23.75
Good 500-800	--	22.96	24.12	22.85	24.00	23.00	22.75	23.50	21.50	20.75
Medium 500-1000	--	19.68	22.00	19.88	21.12	19.50	19.75	19.75	18.00	19.25
Heifers -										
Choice 500-750#	--	--	23.62	22.75	24.00	23.75	23.75	23.00	--	22.25
Med. & Gd. 500-750	--	--	20.88	19.50	20.50	19.62	20.50	19.75	--	18.75
Cows - All wts. -										
Med. & Gd.	--	--	--	14.12	16.00	14.75	--	14.88	--	--
Calves - 300-500# -										
Steers -										
Good & Choice	--	--	28.50	26.00	27.00	25.75	29.25	--	23.50	24.50
Heifers -										
Good & Choice	--	--	25.25	22.80	24.75	24.00	27.50	--	21.50	22.25

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior Iowa and So. Minnesota		St. Louis National Stock Yards		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960	Aug. 26 1961	Aug. 27 1960
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	18.30	16.15	--	--	18.61	16.51	17.84	16.12	18.42	16.24	18.22	15.80	18.35	15.64	18.10	16.12
200-220	18.66	16.60	17.97	15.78	18.71	16.53	18.88	16.62	18.66	16.50	18.86	16.22	18.76	16.32	18.35	16.28
220-240	18.64	16.60	17.97	15.78	18.74	16.52	18.88	16.65	18.64	16.48	18.86	16.38	18.80	16.48	18.35	16.28
U. S. No. 2 & 3																
200-220	18.40	16.27	17.67	15.49	18.44	16.28	18.55	16.18	18.42	16.24	18.30	15.95	18.39	16.14	18.20	15.85
220-240	18.40	16.26	17.67	15.49	18.44	16.28	18.55	16.18	18.42	16.20	18.47	16.18	18.42	16.18	18.22	15.90
240-270	18.36	16.18	17.37	15.27	18.35	16.20	18.30	16.00	18.30	16.06	18.42	16.20	18.26	16.08	18.05	15.75
U. S. No. 1, 2 & 3																
180-200	18.14	16.04	16.78	14.86	18.38	16.32	17.82	15.68	18.34	16.20	17.88	15.75	18.05	15.56	17.98	15.90
200-220	18.51	16.49	17.75	15.60	18.56	16.35	18.70	16.40	18.56	16.42	18.55	16.06	18.53	16.26	18.25	16.10
220-240	18.51	16.49	17.75	15.60	18.56	16.36	18.70	16.38	18.54	16.40	18.64	16.18	18.56	16.34	18.25	16.10
240-270	18.41	16.44	17.52	15.40	18.44	16.25	18.32	16.12	18.36	16.16	18.52	16.15	18.43	16.25	18.10	15.92
Sows - U.S.1,2 & 3																
270-330	--	--	15.92	14.65	16.98	15.18	17.08	15.48	17.08	14.95	16.70	15.46	16.80	15.35	16.46	15.25
330-400	16.15	14.87	15.05	14.01	16.48	14.85	16.15	14.74	16.02	14.32	16.08	14.62	16.00	14.65	15.62	14.52
400-550	14.50	13.45	13.80	12.71	14.72	13.85	15.08	13.90	14.92	13.65	15.00	13.75	15.00	13.95	14.80	13.40

Classification	South St. Paul		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North Portland	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	18.40	16.08	18.37	16.06	--	--	18.52	16.18	--	--	18.80	16.60	19.38	17.75	20.88	19.44
200-220	18.78	16.48	18.80	16.42	18.40	16.26	18.69	16.50	19.00	--	18.80	16.60	19.38	17.81	20.88	19.44
220-240	18.78	16.48	18.80	16.38	18.40	16.22	18.67	16.20	18.94	--	18.80	16.60	--	--	20.75	18.95
U. S. No. 2 & 3																
200-220	18.40	15.98	18.25	16.22	18.12	16.02	18.44	16.43	18.34	16.88	18.18	15.98	--	--	20.00	18.56
220-240	18.40	15.98	18.42	16.19	18.12	16.00	18.44	16.18	18.41	16.84	18.18	15.98	--	--	20.00	18.34
240-270	18.15	15.92	18.38	16.07	17.97	15.75	18.30	15.71	18.12	16.56	17.70	15.35	--	16.75	19.58	17.69
U. S. No. 1,2 & 3																
180-200	18.05	15.85	18.30	16.08	--	--	18.38	16.18	18.66	--	18.32	16.10	19.25	17.56	--	--
200-220	18.40	16.02	18.66	16.29	18.35	16.15	18.54	16.43	18.69	16.94	18.32	16.10	19.25	17.69	--	--
220-240	18.40	16.02	18.66	16.29	18.35	16.10	18.51	16.18	18.69	16.94	18.32	16.10	19.12	17.44	--	--
240-270	18.15	15.98	18.53	16.15	18.00	15.84	--	--	18.25	16.56	--	--	--	--	--	--
Sows - U.S.1, 2 & 3:																
270-330	16.62	15.48	17.07	15.32	17.12	14.81	16.42	14.75	15.25	14.50	14.95	12.80	--	15.25	16.50	16.41
330-400	15.90	14.55	16.08	14.55	16.00	14.02	15.50	14.15	15.25	14.25	14.58	12.30	--	14.50	15.88	15.91
400-550	14.90	13.40	14.72	13.60	14.75	13.28	14.32	13.65	15.08	13.56	14.20	11.55	--	13.25	14.00	14.69
Feeder pigs - All wts. Good and Choice	16.75	15.05	16.00	15.42	--	--	--	--	--	--	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

	Week ended	Chicago	St. Louis Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian-apolis	Eight mkts. com-bined
AVERAGE COST -				Dollars per 100 pounds						
Barrows and gilts	Aug. 26, 1961	18.23	18.45	18.41	18.54	18.49	18.48	18.27	18.47	18.42
	Aug. 19, 1961	18.30	18.45	18.53	18.63	18.63	18.53	18.26	18.46	18.47
	Aug. 27, 1960	16.33	16.27	16.18	16.35	16.19	16.18	16.02	16.36	16.23
Sows	Aug. 26, 1961	15.47	15.63	15.47	15.83	15.75	15.66	15.57	15.17	15.60
	Aug. 19, 1961	15.40	15.36	15.60	15.88	15.68	15.74	15.57	15.06	15.57
	Aug. 27, 1960	14.20	14.48	14.58	14.51	14.43	14.74	14.17	13.92	14.33
AVERAGE WEIGHT -				Pounds						
Barrows and gilts	Aug. 26, 1961	223	213	221	220	222	222	219	219	219
	Aug. 19, 1961	226	209	221	224	224	221	220	220	219
	Aug. 27, 1960	227	212	225	229	230	222	221	220	221
Sows	Aug. 26, 1961	390	396	402	379	374	378	373	420	385
	Aug. 19, 1961	394	397	399	381	379	370	370	427	386
	Aug. 27, 1960	393	376	398	388	371	361	369	419	383
NUMBER OF HEAD -										
Barrows and gilts	Aug. 26, 1961	19245	40899	13743	23729	21530	16381	31322	27697	194546
	Aug. 19, 1961	16681	37777	12603	22454	17865	13982	22354	25584	169300
	Aug. 27, 1960	18409	49265	11961	24436	19807	17307	35010	30473	206668
Sows	Aug. 26, 1961	5659	3875	1423	7630	6660	2641	8205	3357	39450
	Aug. 19, 1961	4826	3908	1252	8405	7263	2862	7240	3482	39238
	Aug. 27, 1960	5550	4498	1068	6674	5457	2405	8122	3965	37739
SOWS -				Percentage of total						
	Aug. 26, 1961	23	9	9	24	24	14	21	11	17
	Aug. 19, 1961	22	9	9	27	29	17	24	12	19
	Aug. 27, 1960	23	8	8	21	22	12	19	12	15

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Aug. 26, 1961	$19.95	$18.51	$1.44
Aug. 19, 1961	19.78	18.48	1.30
Aug. 27, 1960	18.61	16.49	2.12

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn 2/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Aug. 26, 1961	18.23	113.2	16.1
Aug. 19, 1961	18.30	113.4	16.1
Aug. 27, 1960	16.33	118.6	13.8

1/ Weighted average. 2/ Simple average.

BOSTON WOOL MARKET REVIEW

Demand continued good for greasy domestic combing wools in the Boston market as approximately 11 cars were sold, but trading was somewhat limited due to the scarcity of offerings. Prices for all classes of wools held steady. Trade in woolen wools continued about the same as last week at firm prices. Interest continued in scoured 56/58s pulled wools of domestic and foreign origin. Turnover in noils was slow with prices unchanged in all markets. Activity in the fleece and territory States had slowed with interest centered on the sale of fall wools held at Uvalde, Texas.

Dealers in the Boston market were awaiting the opening auctions at Sydney and Melbourne, Australia on Monday, August 28. In South Africa the opening sale will be held at Port Elizabeth on Friday, September 1. Little was done in South America and the New Zealand markets remained closed.

Fleece Wools - Graded 64s average French combing fleece wool sold at $1.16 clean basis while graded 56/58s staple and good French combing fleeces ranged between $1.06-1.10 and graded 50/54s staple and good French moved around $1.05.

Territory Wools - Graded 64s average French combing territory wool brought $1.16 clean basis while graded 60/62s good French combing and staple California wool sold at $1.16 and original bag territory bulk fine good French and staple brought around $1.16-1.17. Original bag half-blood with some three-eighths sold around $1.14-1.15, clean basis.

Texas Wools - Fall Texas ewes wool sold at a sealed bid sale mostly between 40-43¢ to the warehouse, while some defective fall wool sold under 40¢ in the grease. Fall lambs wool brought 44-45¢ grease basis to the warehouse.

Mohair - Small lots of fall mohair sold at 81⅓¢ for adult and $1.11½ for kid to the warehouse. There was a good demand from overseas buyers. In the Boston market there was a demand for 24s mohair tops for worsted consumption.

Foreign Wools - Spot foreign wools were slow. There were occasional sales of Buenos Aires Nov. 36/40s second clips around 78-79¢ clean fibers present for shipment. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

South Africa

Oil-combed			Scoured yields		
7	-	$1.13	17	-	$1.08
8	-	1.12	22	-	1.06
12	-	1.12	23	-	1.04
47	-	1.13	27	-	1.01
48	-	1.12	28	-	1.00
52	-	1.11	32	-	.99
53	-	1.10	33	-	.97

Australia Oil-combed			New Zealand Oil-combed				
72	-	$1.16	92	-	92¢	107 -	84¢
77	-	1.15	93	-	89¢	114 -	83¢
78	-	1.12	834	-	88¢	121 -	82¢
78A	-	1.11	100	-	86¢	128 -	82¢
79	-	1.09					

Montevideo Super Skirted Wools: 64s - $1.06, 60/64s - $1.04, 60s - 97¢, 60/58s -95¢, 58/56s - 93¢, 56/50s - 92¢, 50s - 90¢.

Carpet Wools - Turnover of spot carpet wools was slower than the past two weeks but prices were strong in all primary markets. A spot lot of greasy B.A. 36/40s lambs wool sold around 75¢ clean fibers present. Greasy N.Z. carpet fleeces were offered at 79¢, good style early shorn wool at 74¢ and 702/3 crutchings at 69¢. Greasy B.A. Nov. 2nd clips at 77¢ for new clip and 79¢ for old clip wools, March at 72⅔¢ and 73¢ respectively, fleeces at 79¢ and lambs wool at 75¢, all clean fibers present for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

58/60s fleece 2-3" Ave. to good color $1.02
58s spring lambs 1-2" good color $1.03

Scoured Pulled Foreign

Aust. 58/60s 2-3" ch. wh. $1.12
Aust. 56/58s 2-2½" super style $1.17
N.Z. 56/58s 2-3" ch. wh. $1.12 to $1.15

Scoured Shorn Domestic

(Good color)

Calif. 58s lambs 80¢
56/58s carb. 1-1½" 95¢
56/58s lambs 1½-2½" 82¢

Scoured Shorn Foreign

Aust. 60/58s pieces and crutchings good ave. color, good length 89¢

Noils

Super ch. 70s Aust. nobles	97¢
Choice 70s Aust. nobles	93¢
Semi-clear 64s Aust. nobles	88¢
Clear 62s Aust. nobles	89¢
Ave. 56/58s Aust. nobles	76¢
Clear 50s N.Z. nobles	74¢
Clear 64s Aust. Schlums.	72¢
Semi-clear 64s B.A. Schlums.	60¢
Clear B.A. 5s nobles	68¢

CLOSING FUTURES QUOTATIONS - Aug. 24, 1961
(Furnished by the Wool Associates of the New York Cotton Exchange)

October wool tops - $1.664
December wool tops - 1.658

64s grade - 2.55" minimum length

October wool - $1.243
December wool - 1.262

64s grade - 2½" ave. stretched length

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Prices for steer beef were steady to $1.00 lower; cow beef steady to $1.00 higher, except some 50¢ lower at Baltimore; veal steady to $4.00 higher with prices at New York fully $2.00-4.00 higher and calf fully $2.00 higher at that market; spring lamb mostly steady but declines of $1.00-3.00 at Philadelphia and some sales 50¢ lower at Washington; pork loins at New York mostly steady, instances $1.00 higher and steady to $2.00 lower at other markets; Boston butts steady to $2.00 lower; fresh skinned hams $1.00-5.00 higher and spareribs steady to $1.50 higher.

Prices were steady to $1.00 lower for kosher steer beef and lamb. The trend for veal and calf was $2.00-5.00 up, major portion $3.00 higher.

Supplies of steer beef were normal and cow beef mostly moderate; veal and spring lamb moderate to normal; pork cuts were moderately shown. Demand was generally good for fresh meats and clearance fairly complete at the several markets. Early trade for pork was mostly slow, but chain buyers were active after mid-period and absorbed bulk available. Veal moved promptly with most outlets active while beef rounds, ribs and hinds outsold chucks and carcass movement was normal. Some chucks sold 50¢ lower at the close in New York, mostly clean-up deals. Lamb turnover was moderately active with outlet fairly well balanced for carcasses and cuts.

CHICAGO - Steer and heifer beef sold 50¢-$1.00 lower, veal $1.00-1.50 higher, spring lamb $1.50-2.00 lower, pork loins and spareribs steady, Boston butts 50¢ higher.

Veal supply small but other fresh meat offerings were generally normal. Choice grade most plentiful in the beef division and the largest percentage spring lamb weighed 55# down.

Trading was generally slow on carcass beef. Arm and squarecut beef chucks continued slow, with declines of $4.00-4.50 recorded the past two weeks. Rounds, ribs and loins had adequate outlets. Veal turned upward again on the basis of small supplies. Spring lamb slow to only moderately active at midweek. Stews, shoulders and ribs outsold hindsaddle cuts as most interests preferred the cheaper cuts. A moderate demand prevailed for fresh pork after the initial session.

PACIFIC COAST - Steer and heifer beef sold steady to $1.00 lower, most decline in Los Angeles. Cow beef was firm to $1.00 higher in San Francisco, steady elsewhere. Veal and calf sold steady to strong; spring lamb mostly steady in California but steady to $1.00 higher in the Northwest. Fresh pork sold steady to $3.00 lower except hams steady to $2.00 higher. Smoked pork was steady to $2.00 higher, most advance on hams.

Supples of most meats were about normal, except veal below normal in California. Demand fair to poor and trading generally slow.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Steer beef closed 50¢-$1.00 lower with most decline on 600-700# carcasses, heifer and cow beef steady to 50¢ lower, spring lamb steady to $1.00 lower, pork loins 50¢-$1.00 lower, butts steady to 50¢ lower, hams $2.50-3.00 higher, pork carcasses steady to 35¢ lower.

Supplies of all classes were normal and demand moderate. Clearance was generally complete.

Closing prices f.o.b. plant basis.

Steer beef: Choice 600-800# mostly $36.00-37.00, Good 600-800# $35.50-36.50.

Heifer beef: Choice 500-700# $36.00-36.50, Good $34.50-35.50.

Cow beef: Canner, Cutter and Utility $30.00-31.00, instances $31.50.

Spring lamb: Choice and Prime 35-55# $35.00-36.50.

Pork: Loins 8-12# $42.00-43.50, butts $30.00-33.50, fresh hams 12-16# $44.00-45.00. U.S. 1, 2 and 3 135-155# pork carcasses $25.95-26.85, 155-175# $25.75-26.70.

Based on reports from major slaughtering centers at Omaha, Kansas City, Sioux City, Sioux Falls, St. Paul, St. Joseph, St. Louis and in the Interior Iowa and Southern Minnesota area.

CARLOT SUMMARY - Chicago, Denver, New York and Philadelphia. At Chicago late sales of steer beef were steady with the previous week's close and heifer beef was steady to 25¢ higher, but both classes were 50¢-$1.00 lower at Denver. Steer beef closed steady to 50¢ lower at New York and $1.00-1.50 lower at Philadelphia. Cow beef was steady to strong at Denver, but weak to 50¢ lower at Philadelphia and 50-75¢ off at Chicago. Spring lamb carcasses were steady to mostly $1.00 lower.

Trading was slow early in the week but moderately active late. Part of the early downturn on beef at Chicago was recovered toward the close.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Aug.26 1961	Aug.27 1960	Aug.26 1961	Aug.27 1960	Aug.26 1961	Aug.27 1960	Aug.26 1961	Aug.27 1960
Steer beef -									
Prime	700-800#	42.45	44.30	--	--	--	--	--	--
Choice	600-700	41.05	43.05	39.88	41.87	41.00	42.00	40.09	41.94
	700-800	41.05	42.55	38.75	40.37	39.50	41.00	38.97	40.19
Good	500-600	40.55	41.80	38.75	40.56	40.50	41.00	39.00	40.50
	600-700	40.05	41.80	38.75	40.56	39.25	40.00	38.44	38.00
Heifer beef -									
Choice	500-600#	--	--	39.00	40.75	40.00	41.50	39.62	41.69
	600-700	--	--	39.00	40.75	39.50	40.00	38.94	40.19
Good	500-600	--	--	37.25	38.81	--	--	--	38.70
Veal -									
Prime	90-120#	59.00	55.00	56.00	52.50	--	--	--	--
Choice	90-120	50.90	50.00	51.00	48.50	--	--	--	--
Good	90-120	47.30	45.00	48.00	46.00	52.00	51.00	--	--
Spring lamb -									
Prime	45-55#	40.00	44.25	39.62	43.50	38.50	40.00	39.75	41.50
Choice	45-55	40.00	43.80	39.62	43.50	38.50	40.00	39.75	41.50
Fresh pork -									
Loins	8-12#	49.00	49.25	44.75	46.68	52.50	55.00	51.62	49.00
Butts	4-8	37.60	38.10	34.10	35.45	40.50	46.00	40.00	40.50
Spareribs	3# down	49.85	46.60	45.50	41.68	53.00	51.00	50.50	44.88
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	48.40	44.45	47.00	48.50	49.25	50.00	49.00	46.50
Bacon, smoked, sliced - 1# package (box lots)		57.00	50.70	59.50	54.00	61.00	58.00	59.50	54.88
Picnics, smoked - (Cook before eating)	4-8#	33.50	30.90	36.00	33.00	35.00	33.50	33.00	32.00
Lard, 1# carton		15.25	16.00	14.75	15.75	17.75	17.00	17.38	16.50

BULK PRICES - CARLOT BASIS - WEEK ENDED AUG. 25, 1961

Classification		Prices paid F.O.B. Chicago	Denver	Omaha	Prices delivered New York	Philadelphia
Steer beef -						
Choice	600-700#	37.00-37.50	35.50-36.50	36.25-37.00	39.00-40.00	39.00-39.50
	700-800	37.00-37.50	35.50-36.50	36.00-36.25	38.50-39.00	38.50-39.00
	800-900	36.00-36.50	34.50-35.00	35.25-35.75	38.00-38.50	37.50-38.00
Good	500-600	37.00-37.50	--	--	38.00-39.50	--
	600-700	36.50-37.50	33.50-36.00	35.50-36.25	38.00-39.50	38.00-38.50
	700-800	36.50-37.00	33.50-35.50	35.25-36.00	38.50-39.50	37.50-38.00
Heifer beef -						
Choice	500-600#	36.50-37.00	35.00-39.00	35.75-36.00	--	--
	600-700	36.50-37.00	35.00-36.00	35.75-36.00	--	38.00-38.50
Good	500-600	35.00-35.50	--	34.50-34.75	--	--
	600-700	35.00-35.50	--	34.50-34.75	--	--
Cow beef - All weights -						
Utility		30.00-31.00	29.50-31.00	29.50-30.25	--	32.00-33.00
Canner and Cutter		30.00-31.00	--	29.50-30.25	--	31.00-31.50
Spring lamb -						
Prime	30-45#	36.00-36.50	--	--	38.00-40.00	38.00-39.00
	45-55	36.00-36.50	--	--	38.00-39.00	37.50-38.50
	55-65	36.00-36.50	--	--	38.00-39.00	37.00-37.50
Choice	30-45	36.00-36.50	35.00-35.50	35.75	38.00-40.00	38.00-39.00
	45-55	36.00-36.50	35.00-35.50	35.75	38.00-39.00	37.50-38.50
	55-65	36.00-36.50	--	35.75	38.00-39.00	37.00-37.50
Fresh pork -						
Loins	8-12#	43.00-43.50	--	42.50-43.50	--	45.00-45.50

SHIPMENTS OF STOCKER AND FEEDER CATTLE AND SHEEP
JULY 1961

Stocker and feeder cattle and calves shipped into 8 selected North Central States during July 1961 totaled 258 thousand head, up 4 percent from the 249 thousand head shipped in July last year. Of the total cattle and calves received in these 8 States during the month, 117 thousand moved through public stockyards and nearly 141 thousand were received direct. The direct movement was 54 percent of the total this July compared with 49 percent a year earlier. Cattle and calves shipped into these States during January-July 1961 totaled 2,432 thousand head, up 13 percent from the January-July 1960 total.

July shipments of stocker and feeder sheep and lambs into these 8 North Central States amounted to 201 thousand head, compared with 190 thousand head during July last year--an increase of 6 percent. Of the total received during July, 63 thousand came through public markets and 138 thousand were received direct. A total of 1,137 thousand head of stocker and feeder sheep and lambs were shipped into these 8 States during January-July 1961, down 11 percent from the total for January-July 1960.

Stocker and Feeder Cattle and Sheep Received in Selected North Central States July 1960 and 1961 1/

Cattle and Calves

State	Public stockyards		Direct		Total			
	July		July		July		January-July	
	1960	1961	1960	1961	1960	1961	1960	1961
Ohio	3,841	5,580	1,804	1,194	5,645	6,774	43,753	43,641
Indiana	9,485	5,802	11,563	10,623	21,048	16,425	164,702	131,773
Illinois	24,787	17,824	25,539	17,643	50,326	35,467	400,347	396,291
Michigan	2,922	1,517	904	535	3,826	2,052	26,606	23,413
Minnesota	10,292	6,981	17,337	13,337	27,629	20,318	234,968	228,218
Iowa	46,901	50,487	34,785	52,770	81,686	103,257	764,491	926,144
South Dakota	7,737	9,015	7,086	15,131	14,823	24,146	103,830	150,821
Nebraska	20,355	20,163	23,712	29,240	44,067	49,403	414,591	531,782
Total 8 States	126,320	117,369	122,730	140,473	249,050	257,842	2,153,288	2,432,083

Sheep and Lambs

Ohio	1,154	1,876	922	4,194	2,076	6,070	20,950	39,666
Indiana	3,913	700	1,416	2,649	5,329	3,349	31,230	16,975
Illinois	3,229	5,941	11,886	18,648	15,115	24,589	134,603	112,998
Michigan	658	139	1,326	585	1,984	724	8,675	8,657
Minnesota	6,620	7,207	18,286	14,755	24,906	21,962	173,607	178,349
Iowa	16,603	20,822	67,696	76,043	84,299	96,865	571,158	514,787
South Dakota	9,348	15,423	15,912	13,396	25,260	28,819	138,043	134,240
Nebraska	24,455	10,863	6,667	7,894	31,122	18,757	202,636	131,034
Total 8 States	65,980	62,971	124,111	138,164	190,091	201,135	1,280,902	1,136,706

1/ Data in this report are obtained from offices of State Veterinarians. Under 'Public Stockyards' are included stockers and feeders which were bought at stockyards. Under 'Direct' are included stockers and feeders from points other than public stockyards, some of which are inspected at public stockyards while stopping for feed, water, and rest en route.

Statistical Reporting Service - Crop Reporting Board.

THE LIVESTOCK AND MEAT SITUATION

Approved by the Outlook and Situation Board, August 21, 1961

SUMMARY

A rather modest gain in cattle and calves is anticipated this year, probably about 1 million more than the record 97.1 million head that were in inventories on January 1, 1961. A calf crop of 39,658,000 head is expected, 1 percent above 1960 and the largest since 1957.

During the last 3 years cattle numbers have increased 6.5 percent; population has gained 5.1 percent. Beef production has increased 14 percent. As a result, per capita consumption of beef has gone up from 80.5 pounds in 1958 to an estimated 86 pounds in 1961.

Cattle feeding this fall and winter is expected to continue large and probably close to year ago levels. The number of cattle and calves on feed July 1 was 2 percent larger than in July 1960. Cattle feeders reported intentions to market 57 percent of the July 1 inventory during July, August and September. Third quarter marketings of fed cattle are expected to be about 3 percent larger than a year earlier.

Number of cattle slaughtered in commercial plants was up about 3 percent and number of calves slaughtered was down about 3 percent during the first 7 months of 1961 compared with the same period in 1960. But the increased weight of animals slaughtered thus far this year resulted in a 5 percent gain in beef. Cow slaughter under Federal inspection January to June was 5 percent smaller.

The extent and severity of the current drought in the west is an important factor shaping the outlook for cattle the rest of this year. Shortages of roughage in drought areas will tend to limit expansion or even reduce breeding herds, and may restrict carryover at the end of the year.

Dressed carcass weights of cattle (FI) in the first half of 1961 averaged 9 pounds above last year. Live weights at slaughter were also heavy, up 7 pounds from the same months last year.

Fed cattle prices this fall are expected to average slightly lower than a year earlier. They have shown more of a decline during the first half of 1961 than other classes, due mainly to the gain in beef output.

Barring an unexpected worsening in range feed conditions in the west due to the drought, a seasonal decline in feeder cattle prices is expected this fall. During the last 10 years the average price decline for Good, 500-800 pound, feeder steers at Kansas City during August to December has been about $1.50 per 100 pounds.

Returns over costs during the 1960-61 feeding season in a typical Corn Belt feeding operation were down considerably in comparison with recent years. The average return per steer was less than one-third of the previous 5-year average.

Commercial hog slaughter in the first 7 months of 1961 was 6 percent less than in 1960. In January and February, it averaged 14 percent below 1960, but since then it has averaged closer to a year ago. Slaughter this summer on a weekly basis has been averaging about the same as last year. Slaughter supplies the rest of this summer and fall will come mainly from the 7 percent larger spring pig crop. Therefore, hog slaughter will probably edge ahead of 1960 rates in coming weeks and then continue above a year earlier this fall. Hog prices which have been at 1960 levels this summer, will decline seasonally and be below last fall's prices.

The 1961 lamb crop will probably total 21,532,000 head, 1 percent larger than the 1960 crop and 10 percent above the 1950-59 average. Commercial slaughter of sheep and lambs was 12 percent larger the first 7 months compared with last year. Slaughter for the year will probably be large enough to reduce numbers on hand next January below January 1, 1961, inventories.

The slaughter of an unusually large part of the January 1 ewe lamb inventories could result in a reduction in breed ewes next year. If this happens, slaughter supplies would be lowered for several years.

Economic Research Service

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Spring) - All wts.								
Prime	Aug. 26, 1961	19.05	17.48	18.25	--	18.84	17.40	15.88
	Aug. 27, 1960	20.75	19.70	19.05	--	19.80	19.00	--
Choice	Aug. 26, 1961	17.95	16.68	17.22	15.30	17.30	16.52	15.69
	Aug. 27, 1960	19.35	18.85	18.18	17.00	19.02	18.04	17.28
Good	Aug. 26, 1961	16.20	15.18	15.80	14.55	15.05	14.72	14.00
	Aug. 27, 1960	17.35	17.60	16.75	16.75	17.75	16.67	16.50
EWES: (Shorn) - All wts.								
Good and Choice	Aug. 26, 1961	4.48	3.62	2.70	5.25	4.88	3.50	2.88
	Aug. 27, 1960	4.12	3.12	4.00	--	4.50	3.50	4.00
Cull and Utility	Aug. 26, 1961	4.40	3.62	2.35	4.75	3.62	2.75	2.75
	Aug. 27, 1960	4.17	3.25	3.00	4.30	3.28	2.50	2.75
FEEDER LAMBS - All wts.								
Good and Choice	Aug. 26, 1961	--	13.88	--	10.00	14.55	13.24	11.38
	Aug. 27, 1960	--	17.25	--	12.50	16.14	15.75	14.75